

## PRESS RELEASE

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### **Capital régional et coopératif Desjardins gives flight to Granby's A.T.L.A.S. Aéronautique**

**Montréal, June 17, 2011** – Capital régional et coopératif Desjardins announces an investment of \$6 million in Granby's A.T.L.A.S. Aéronautique. This investment will provide the company with capital needed to pursue its development as an integrator. A.T.L.A.S. Aéronautique offers a reliable integrated supply chain solution that is able to develop and manage the production of complex aeronautical components and parts.

Through its support, Capital régional et coopératif Desjardins is also helping A.T.L.A.S. Aéronautique to make a bid for SIDO LTD, another Granby company specializing in precision machining of components and sub-assemblies. This acquisition will complement services offered by A.T.L.A.S. Aéronautique, which already holds two subsidiaries, Air/Ground Equipment in Granby and Aviation Lemex in St-Hubert. A.T.L.A.S. Aéronautique and its subsidiaries now employ over 170 people and are poised to take advantage of renewed activity in the aeronautics industry.

Roger Durand, Vice-President of Development Capital, believes this new partnership with A.T.L.A.S. Aéronautique to be highly promising for aeronautics subcontracting in Québec. "Capital régional et coopératif Desjardins, he states, "sees a very bright future for this company. We have the tools and expertise needed to effectively assist A.T.L.A.S. Aéronautique as it works to become an integrator, of which there are unfortunately too few today, given their essential role in the growth of Québec's aerospace industry."

A.T.L.A.S. Aéronautique is itself very excited about this new solution that will strengthen its contribution within the aerospace supply chain. "The business model that we can now offer to principal contractors includes a wider range of services supported by multiple manufacturing sites and a greater and more diversified pool of expertise," states Camil Poulin, the company's President. "Our partnership with Capital régional et coopératif Desjardins will provide A.T.L.A.S. Aéronautique with a solid capital base and will help us continue our growth in new markets."

## **About Capital régional et coopératif Desjardins**

Founded in 2001, Capital régional et coopératif Desjardins is a publicly traded company managed by Desjardins Venture Capital. With over 111,000 shareholders, the Company contributes to Québec's economic development while driving the growth of cooperatives and the resource regions. Capital régional et coopératif Desjardins currently supports more than 230 companies, cooperatives and funds in various industries spanning all Québec regions. ([www.capitalregional.com](http://www.capitalregional.com))

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