

Table 1
Capital Resources Continue to Climb
Quebec (Million \$)

	2001	2000
Québec (\$ Millions)		
Capital Under Management*	\$10 680	\$8 823
New Funds Raised	\$3 048	\$1 995
Capital Available for Investment**	\$3 409	\$1 992

* *As of December 31 for all but labour-sponsored venture capital funds which are measured as of March 1 of the following year.*

** *For labour-sponsored venture capital funds, 40% of total capital under management has been excluded to determine capital available for investment given requirements for liquid reserves for redemptions, etc.*

Table 2
Québec Continues to Capture Most Deals
Venture Capital Investment Activity by Investee Location*

	2001				2000			
	Financings		Amount		Financings		Amount	
	#	%	\$(mm)	%	#	%	\$(mm)	%
British Columbia	109	10	502	10	120	8	540	8
Alberta	32	3	119	2	65	4	243	4
Saskatchewan	7	1	13	0	20	1	23	0
Manitoba	63	6	45	1	45	3	39	1
Ontario	286	27	2028	44	424	28	2 939	44
Québec	433	40	956	20	620	41	1 410	21
Atlantic Canada	25	2	53	1	33	2	75	1
Foreign Countries	122	11	1158	24	175	12	1 360	21
Total	1 077	100%	4 874	100%	1 502	100%	6 629	100%

** Investee location defined as place of principal facility.*

Table 3
Strong Shift towards Follow-ons
Venture Capital Investment Activity; New vs. Follow-on; Québec

	2001		2000	
	# Financings	\$ Invested(mm)	# Financings	\$ Invested(mm)
New	133	299	174	391
Follow-on	300	657	446	1019
Total	433	956	620	1410

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Table 4
Early Stage Disbursements Still Very Strong
Venture Capital Investment Activity by Stage; Québec

Stage	2001				2000			
	Financings		Amount		Financings		Amount	
	#	%	\$(mm)	%	#	%	\$(mm)	%
Early Stage	216	50	497	52	260	42	628	45
Expansion	155	36	347	36	270	44	601	43
Acquisition/Buyout	18	4	65	7	21	3	106	7
Turnaround	0	0	0	0	8	1	3	0
Other	44	10	47	5	61	10	72	5
Total	433	100%	956	100%	620	100%	1 410	100%

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Table 5
Capital to Tech Firms Up Sharply
Venture Capital Investment Activity by Sector; Québec

INDUSTRY	2001				2000			
	Financings		Amount		Financings		Amount	
	#	%	\$(mm)	%	#	%	\$(mm)	%
Biotechnology	52	12	194	20	84	13	235	17
Medical/Health Related	21	5	48	5	52	8	117	8
Communications	37	9	127	13	38	6	184	13
Internet Related	28	6	108	11	} 148	24	347	25
Computer Related	81	19	172	18				
Electronics	54	12	100	10	57	9	176	13
Other Technology	29	7	41	4	36	6	33	2
<i>Total (Technology)</i>	<i>302</i>	<i>70%</i>	<i>\$790</i>		<i>415</i>	<i>66%</i>	<i>1092</i>	<i>78%</i>
Consumer Related	61	14	93	10	97	16	145	10
Manufacturing	57	13	48	5	66	11	125	9
Miscellaneous	13	3	25	3	42	7	48	3
<i>Total (Traditional)</i>	<i>131</i>	<i>30%</i>	<i>\$166</i>		<i>205</i>	<i>34%</i>	<i>\$318</i>	<i>22%</i>
Total	433	100%	\$956	100%	620	100%	1410	100%

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